

INVESTOR PRESENTATION

The Future Is Bright

2026





POWERBANK

Important Disclosures and Forward-Looking Statements

This presentation contains forward-looking statements or information (collectively “forward-looking statements”) that are based on current expectations, estimates, forecasts, projections, beliefs and assumptions made by management of the Company about the industry in which it operates. Such statements include, without limitation, statements about the Company’s plans, strategies and prospects, the Company’s expectations regarding its operations; the Company’s business model of originating, developing, financing, constructing, operating and owning solar power projects; the Company’s intentions to enter the data center industry and development of data centers; industry trends and overall market growth; the Company’s growth strategies, including plans for sustained profitable growth; the Company’s intention to grow the business and its operations; expectations with respect to future costs, revenues, and net income; the development of a zero carbon power producer and development of PowerBank AI; expectations regarding the Company’s acquisition of all of the issued and outstanding shares of Solar Flow-Through Funds Ltd. (the “Acquisition”); the expected impact of the Acquisition on the Company’s operations, prospects, opportunities, financial condition, cash flow and overall strategy; the Company’s financial results after giving effect to the Acquisition; the Company’s competitive position and the regulatory environment in which the Company operates; statements about the impact of the Investment Tax Credit on the Company’s operations; the Company’s expected business objectives and future plans including ownership of independent power producer (“IPP”) assets, development of Community solar power plants, utility scale solar farms and Behind-the-Meter (“BTM”) solar project portfolios for large corporations to achieve Net-Zero; statements about the Company’s development and acquisition pipeline, long term success and the Company’s goal to optimize energy production, operating expenses and capital structure. Words such as “may”, “might”, “will”, “expect”, “anticipate”, “likely”, “predict”, “intend”, “plan”, “believe”, “seek”, “estimate”, or the negative of such terms, and variations of such words and similar expressions are intended to identify such forward-looking statements. Actual outcomes and results may differ materially from what is expressed, implied or forecasted in such forward-looking statements.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of the experience and perception of historical trends, its current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs and expected future developments and other factors it believes are appropriate. Such statements are not guarantees of future performance and involve assumptions and risks and uncertainties that are difficult to predict. In making the forward-looking statements included in this presentation, the Company has made various material assumptions, including but not limited to: (i) obtaining the necessary regulatory approvals; (ii) that regulatory requirements will be maintained; (iii) general business and economic conditions; (iv) the Company’s ability to successfully execute its plans and intentions; (v) the satisfaction of all conditions of closing and the successful completion of the Acquisition; (vi) the realization of the anticipated benefits of the Acquisition in the timeframe anticipated; (vii) the absence of significant undisclosed costs or liabilities associated with the Acquisition; (viii) the availability of financing on reasonable terms; (ix) the Company’s ability to attract and retain skilled staff; (x) market competition; (xi) the products and services offered by the Company’s competitors; (xii) that the Company’s current good relationships with its service providers and other third parties will be maintained; and (xiii) government subsidies and funding for renewable energy will continue as currently contemplated. Although the Company believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and the Company cannot assure that actual results will be consistent with these forward-looking statements.

Given these risks, uncertainties and assumptions, prospective purchasers of Common Shares should not place undue reliance on these forward-looking statements.

Whether actual results, performance or achievements will conform to the Company’s expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including those listed under “Risk Factors” in the Company’s continuous disclosure filings available on SEDAR+ at www.sedarplus.ca, which include:

The Company may be adversely affected by volatile solar power market and industry conditions; in particular, the demand for its services may decline, which may reduce its revenues and earnings; the execution of the Company’s growth strategy depends upon the continued availability of third-party financing arrangements for the Company and its customers; the Company’s future success depends partly on its ability to expand the pipeline of its energy business in several key markets; governments may revise, reduce or eliminate incentives and policy support schemes for solar and battery storage power, which could cause demand for the Company’s services to decline; the Company faces additional operational risks as a result of its status as an IPP; general global economic conditions may have an adverse impact on the Company’s operating performance and results of operations; the Company’s project development and construction activities may not be successful; developing and operating solar, data center and Battery Energy Storage Systems (“BESS”) projects exposes the Company to various risks; the Company faces a number of risks involving power purchase agreements (“PPAs”) and project-level financing arrangements, including failure or delay in entering into PPAs, defaults by counterparties and contingent contractual terms; the Company does not currently have any data center projects or data center customers and may never obtain such projects or customers; there may be unexpected costs or liabilities related to the Acquisition; the anticipated benefits of the Acquisition for the Company may not be realized; the consolidation of functions and integration of operations between the Company and Solar Flow-Through Funds Ltd. may be unsuccessful; the Common Shares to be issued if the Acquisition is completed will dilute current shareholders; the Acquisition may divert management’s attention from the day-to-day management of the Company’s business; the Company is subject to numerous laws, regulations and policies at the national, regional and local levels of government in the markets where it does business. Any changes to these laws, regulations and policies may present technical, regulatory and economic barriers to the purchase and use of solar power and battery storage products, solar projects and solar electricity; the markets in which the Company competes are highly competitive and evolving quickly; an anti-circumvention investigation could adversely affect the Company by potentially raising the prices of key supplies for the construction of solar power projects.

The Company’s quarterly operating results may fluctuate from period to period; foreign exchange rate fluctuations; a change in the Company’s effective tax rate can have a significant adverse impact on its business; seasonal variations in demand linked to construction cycles and weather conditions may influence the Company’s results of operations; the Company may be unable to generate sufficient cash flows or have access to external financing necessary to fund planned operations and make adequate capital investments in solar project development; the Company may incur substantial additional indebtedness in the future; the Company is subject to risks from supply chain issues; the Company is subject to risks relating to its acquisitions, including the Acquisition; the Company may be adversely affected by violations of anti-bribery laws due to its U.S. operations; risks related to inflation; unexpected warranty expenses that may not be adequately covered by the Company’s insurance policies; if the Company is unable to attract and retain key personnel, it may not be able to compete effectively in the renewable energy market; there are a limited number of purchasers of utility-scale quantities of electricity and entities that have the ability to interconnect projects to the grid, which exposes the Company and its utility scale solar projects to additional risk; a limited number of customers have historically accounted for a substantial part of the Company’s revenue; compliance with environmental laws and regulations can be expensive; corporate responsibility, specifically related to Environmental, Social and Governance matters and unsuccessful management of such matters may adversely impose additional costs and expose the Company to new risks; the impact of a resurgence of COVID-19 on the Company is unknown at this time and the financial consequences of this situation cause uncertainty as to the future and its effects on the economy and the Company; the Company has limited insurance coverage; the Company will be reliant on information technology systems and may be subject to damaging cyberattacks; the Company does not anticipate paying cash dividends; the Company may become subject to litigation; the Company will be subject to additional regulatory burdens resulting from its public listing; the Company cannot assure you that a market will develop or exist for the Common Shares or what the market price of the Common Shares will be; the market price for Common Shares may be volatile and subject to wide fluctuations in response to numerous factors, many of which are beyond the Company’s control; the Company may need to raise additional capital in the future; the failure to raise capital in a timely manner will constrain the Company’s growth; the Company may be unable to support existing or new business if it does not raise sufficient funds; securities or industry analysts’ reports could impact the trading market for the Common Shares; owners of book-entry interests in the Common Shares will not be considered owners or holders of the Common Shares; future sales of Common Shares by existing shareholders could reduce the market price of the Company’s shares; the Company will continue to sell securities for cash to fund operations, capital expansion, mergers and acquisitions that will dilute the current shareholders; and future dilution as a result of financings; macroeconomic trends including inflation and rising interest rates may adversely affect the Company’s financial condition and results of operations; climate change-related risks and uncertainties and legal or regulatory responses to climate change could negatively impact the Company’s results of operations, financial condition and/or reputation; market rate fluctuations could adversely affect the Company’s results of operations; the Company’s business, financial condition and results of operations could be adversely affected by disruptions in the global economy resulting from the ongoing military conflict between Russia and Ukraine and conflict in Gaza; the Company’s inability to maintain effective internal controls over financial reporting could increase the risk of an error in its financial statements; the Company’s current resources may not be sufficient to fulfill its public company expenses and obligations; the Company’s senior management team has limited experience managing a public company, and regulatory compliance may divert its attention from the day-to-day management of the Company’s business.

These factors should not be considered exhaustive. If any of these risks or uncertainties materialize, or if assumptions underlying the forward-looking statements prove incorrect, actual results might vary materially from those anticipated in those forward-looking statements.

Information contained in forward looking statements in this presentation is provided as of the date of this presentation, and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information or future events or results, except to the extent required by applicable securities laws. Accordingly, potential investors should not place undue reliance on forward-looking statements, or the information contained in those statements.

All of the forward-looking statements contained in this presentation are expressly qualified by the foregoing cautionary statements.

The revenue guidance provided in this presentation is financial outlook and may contain future-oriented financial information (collectively, “FOFI”) about the Company’s prospective results of operations, revenues, cash flow, profit margin, capital cost, operating costs and components thereof.

FOFI is being provided to assist investors, shareholders, and others in understanding certain financial metrics relating to the expected 2024 financial results, the anticipated future business operations, and to evaluate the performance of the Company’s business and is dated as of the date of this presentation.

Readers are cautioned that the FOFI contained in this presentation should not be used for purposes other than for which it is disclosed herein. FOFI, including information about the Company’s guidance, including the various assumptions underlying it, is forward-looking and should be read in conjunction with the Forward-Looking Information disclaimer above and the related disclosure and information about various economic, competitive, and regulatory assumptions, factors, and risks that may cause the Company’s actual future financial and operating results to differ from what it currently expects.



POWERBANK'S PURPOSE

Mission

To power the digital world by delivering reliable, resilient, and sustainable energy solutions. We support the technologies that drive modern life — from data centers and AI workloads to distributed energy networks — enabling productivity, continuity, and long-term growth for communities and businesses.

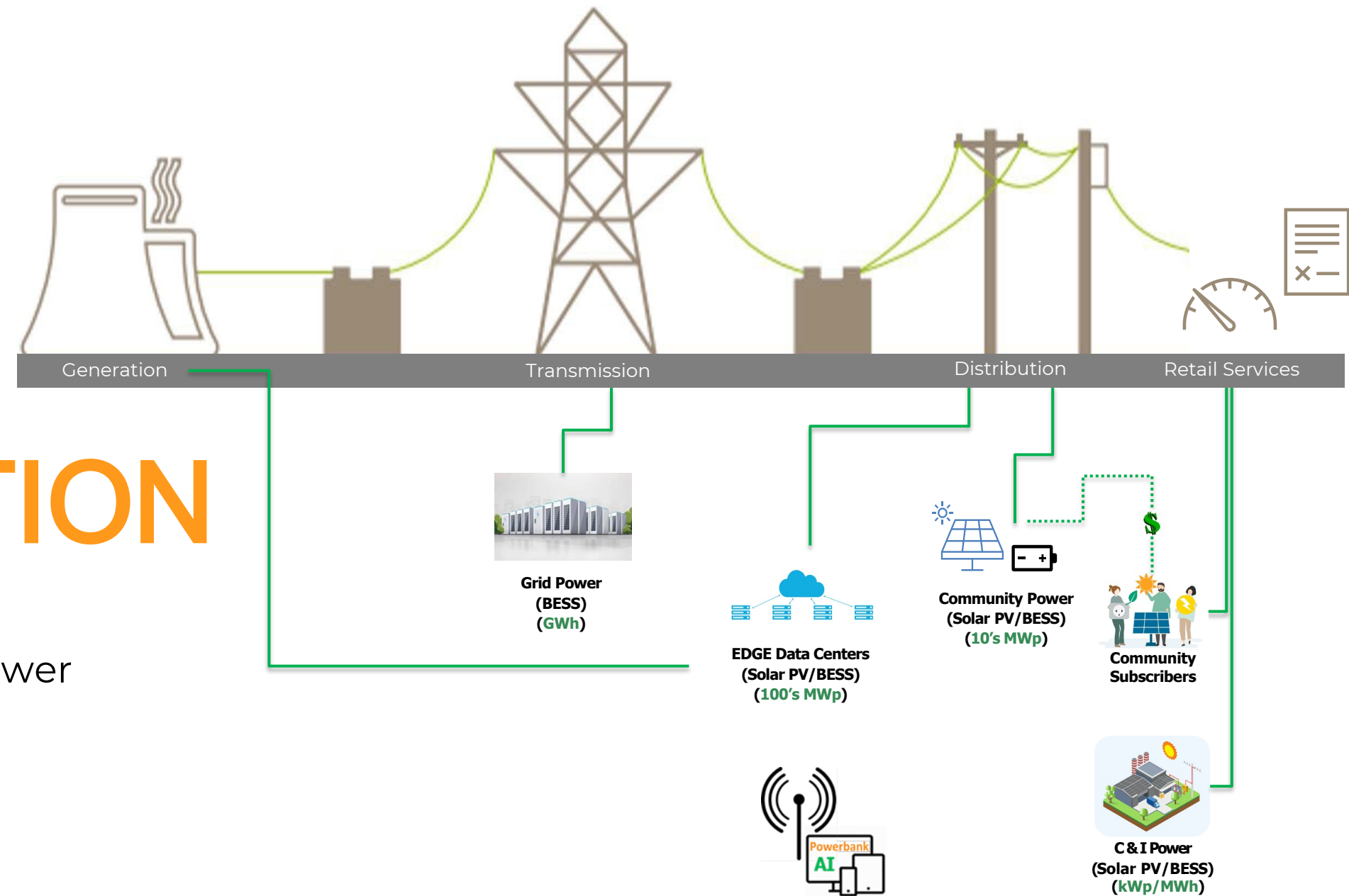
Vision

To be the leading provider of next-generation energy infrastructure, empowering innovation across industries and building a sustainable future. We aim to shape a world where advanced technology, clean energy, and dependable power work together to support progress for generations to come.

INNOVATIVE POWER ENERGY TRANSITION

PowerBank delivers innovative solutions across power generation, transmission, distribution and energy services.

Together, these capabilities create a sustainable Independent Power Producer that fuels the digital economy.





Energy Transition

- Major policy tailwinds support new storage and clean energy development.
- US Projects that begin construction before key IRS deadlines retain flexibility and qualify for full ITC benefits.
- Long-duration clean power technologies — including BESS are supported through 2036.



Electricity Supply: Clean Power Dominates

- Solar and storage are critical to meeting rising demand despite policy and trade challenges and solar PV continues to be one of the lowest-cost sources of new electricity.
- North America has ~205 GW of new utility-scale renewables planned through 2030 — 119 GW solar, 66 GW battery storage, and 21 GW onshore wind — with clean energy supplying over 90% of new US capacity added in 2025.
- US renewable electricity generation is projected to grow by 10 percent annually through 2030.
- Distributed solar-plus-storage systems are well-positioned to scale and meet corporate power demand.



Strong Growth in Electricity Demand till 2050

- Electrification of buildings, transportation, industry, and data centers is accelerating.
- Electricity demand is expected to grow by over 30 percent in the next decade.
- AI and data centers are projected to drive nearly half of US electricity demand growth through 2030, with data center consumption rising 133% from 183 TWh in 2024 to 426 TWh.

NORTH AMERICA NEEDS POWER

An energy-dominant America wants to expand all forms of energy to drive long-term US economic growth.



\$10M+ Annual Recurring Revenue under government contracts	1GW+ Growing Developments Pipeline	\$133M+ Total Assets
100+ Projects Transacted	300M+ Projects Financing Managed	100+ Clean & Renewable Power Plants Under Management
100+ Years Combined Team Experience	1 Orbit AI Space Compute	15,000+ Homes Powered

TEAM HIGHLIGHTS

As a developer, builder, owner and operator, PowerBank possesses end-to-end capabilities and strong growth opportunities in Canada and the USA. With a pipeline of 1+ GW of solar power plants, battery energy storage systems, and over 100 operating power plants under management, we deliver power to meet a never-changing energy demand.

Select Customers and Strategic Partners



BUSINESS MODEL

VERTICAL INTEGRATION

While most of our competitors focus on single areas of the energy value chain, our expertise at every stage makes us highly competitive on cost and volume

Development

- Policy & Financial Analysis
- Site Acquisition
- Utility Grid Interconnection
"Authority Having Jurisdiction"
Approvals & Permits
- Government Incentives, Tax/PILOT
- Power Purchase Agreement
- Equity, Investment Tax Credit & Debt



EPC

(Engineering, Procurement & Construction)

- Engineering & Design
- Construction Financing
- Procurement of Components
- Construction
- System Commissioning



O&M

(Operation & Maintenance)

- Operational Monitoring
- Preventative Maintenance
- Corrective Maintenance
- Plant-level Performance
Analysis & Reporting



IPP

(Independent Power Producer)

- Plant-level Financial Analysis & Reporting
- Contracts & Lender Management
- PPA, Subscriber & Tenants Relations
- Asset Management Performance Reporting

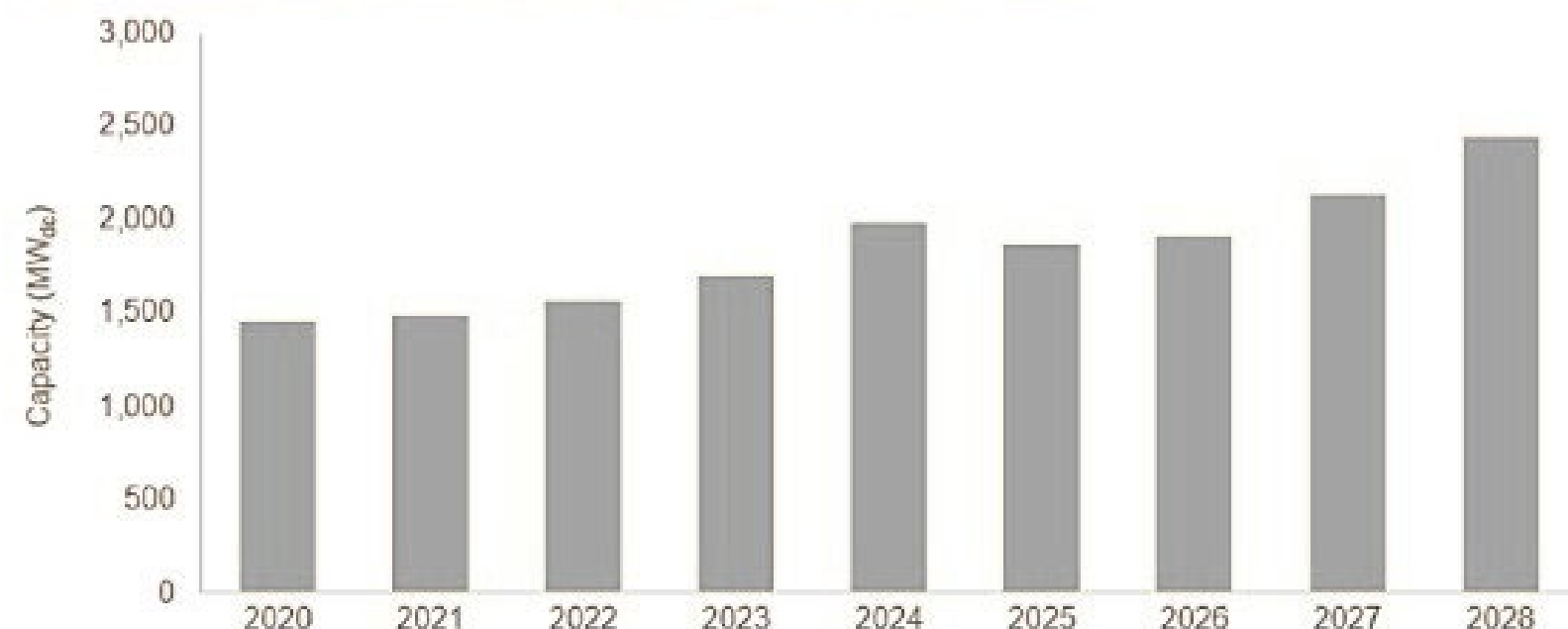


DIVERSIFIED ENERGY MARKET POSITIONING

Behind-the-meter solutions: build power that can be fully islanded outside the grid, retrofit existing sites or facilities to densify and bring additional capacity, or provide supplemental power to complement the grid (1.5 GWp/year growth) in Net metering, vPPA, and local generation projects (NREL).

C&I Solar/BESS Portfolio

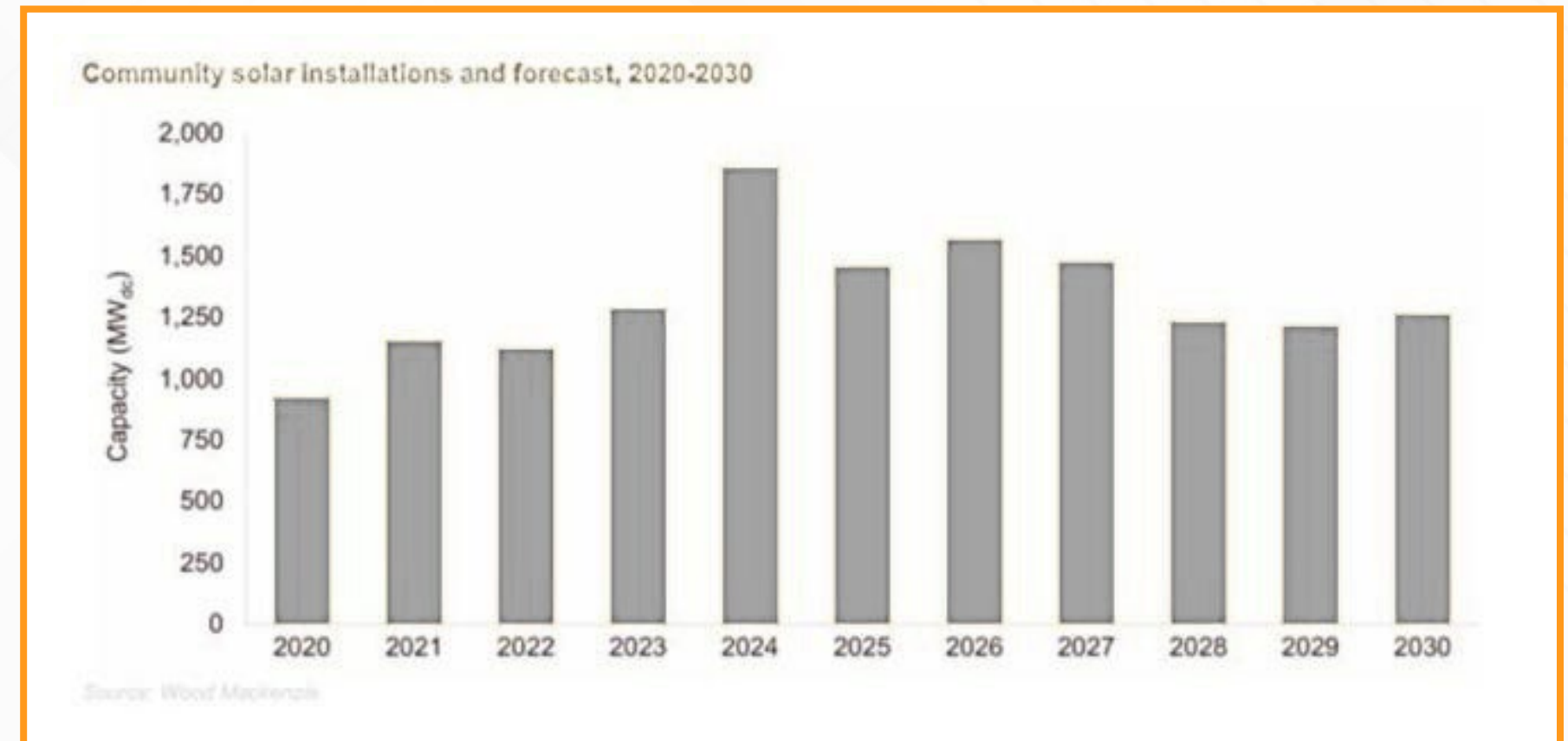
Commercial solar installations and forecast, 2020-2028



DIVERSIFIED ENERGY MARKET POSITIONING

- Community solar allows customers to subscribe to a solar installation and receive credits on their electricity bills.
- 23 states, and DC, have policies supporting community solar (1.5 GWp/year growth).
- National community solar-plus-storage deployments are expected to increase by 219% by 2028. This growth highlights the importance of battery storage when used with renewable energy, helping to balance supply and demand and improve grid stability.

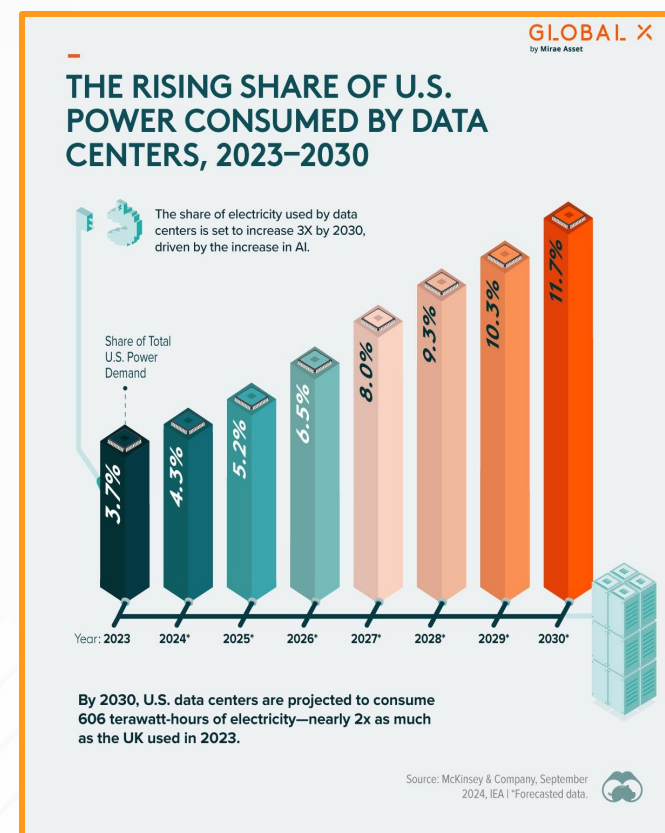
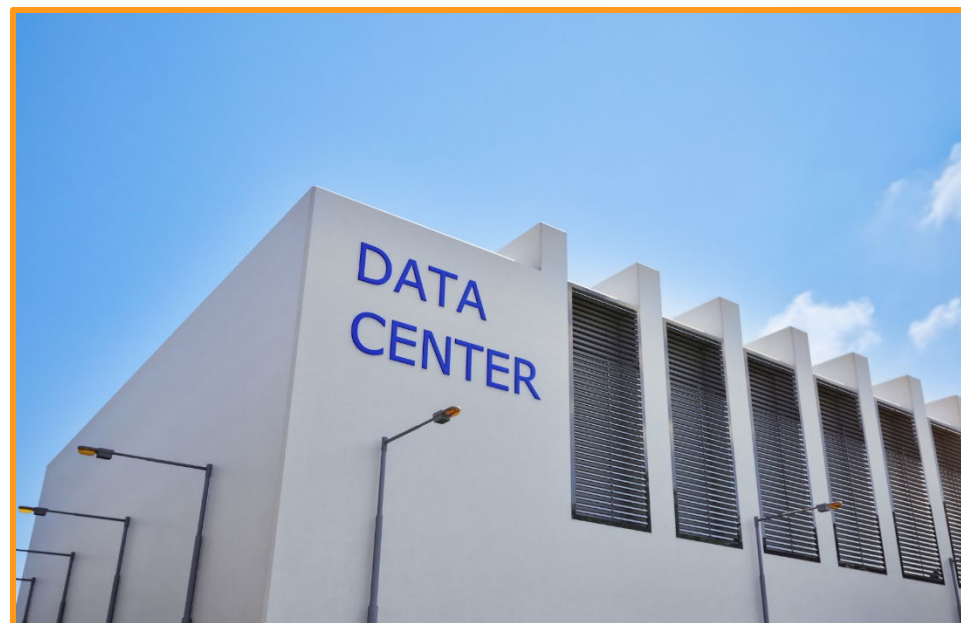
Community Solar/BESS



KEY GROWTH DRIVER POWERING DATA CENTRES

AI workloads are 3–5 times more power-intensive than traditional cloud computing

- U.S. data centers' power consumption was 6.5% of national electricity sales, projected to reach 11.7% by 2030.
- U.S. data centers' power demand will grow from 80 GW in 2025 to 338 GW by 2030 — 4x in 5 years.



In the world of data centers, time is money

- In North America, interconnection and substation upgrades take 5–10 years — the slowest part of data center development.
- A 100 MW data center can generate ~\$15 million in revenue on day one when it opens on time.
- Speed to Market determines market share — the industry has shifted from cost optimization to time optimization (Speed to Power); modular EDGE data centers can be deployed incrementally as power becomes available, generating revenue within 12–18 months.



SUSTAINING TOPLINE REVENUE

CUSTOMER SUCCESS



PowerBank Completes Sale of 10 MW Community Solar Projects in Upstate New York to Hanwha Qcells, a Fortune Global 500® Multinational Company.

US\$23M
Total Transaction Value

10 MW
Capacity

2
Solar Power Projects

Upstate, NY
Project Locations

Positive Interconnection & EPC
Under MIPA and EPC contracts



PowerBank Completes Sale of 21 MW Community Solar Projects in Upstate New York to Honeywell International, a Fortune Global 500® Multinational Company.

US\$41M+
Total Transaction Value

21 MW
Capacity

3
Solar Power Projects

Syracuse, NY
Project Locations

Ready for Commercial Operation
Under EPC and O&M contracts



PowerBank Completes Sale of 35 MW Community Solar Projects in Upstate New York to an Affiliate of Charley's Philly Steaks, an American Restaurant Chain Specializing in Philly Cheesesteak.

US\$53M
Total Transaction Value

35 MW
Capacity

8
Solar Power Projects

Upstate, NY
Project Locations

Commercial Operations & EPC
Under EPC and O&M contracts

GROWING ASSET OWNERSHIP

IPP RECURRING REVENUE

CIM

US\$100 Million Transformative, Project Financing Announced by PowerBank and CIM Group to Fund 97 MW of Clean Energy Assets in the United States

US\$100M

Total Mandate Value

97 MWp

Acquired Capacity

21

Solar Power Projects

New York, USA

Project Locations



\$25.8 Million Royal Bank of Canada Project Finance Facility Secured by PowerBank

C\$26M

Total Debt Value

40 MWh

BESS Capacity

2

BESS Projects

Ontario, Canada

Project Locations



PowerBank acquired Solar Flow-Through Funds Ltd. in All Stock Transaction valued at C\$45 Million.

C\$45M+

Total Acquisition Value

29 MWp

Acquired Capacity

70

Solar Power Projects

Ontario, Canada

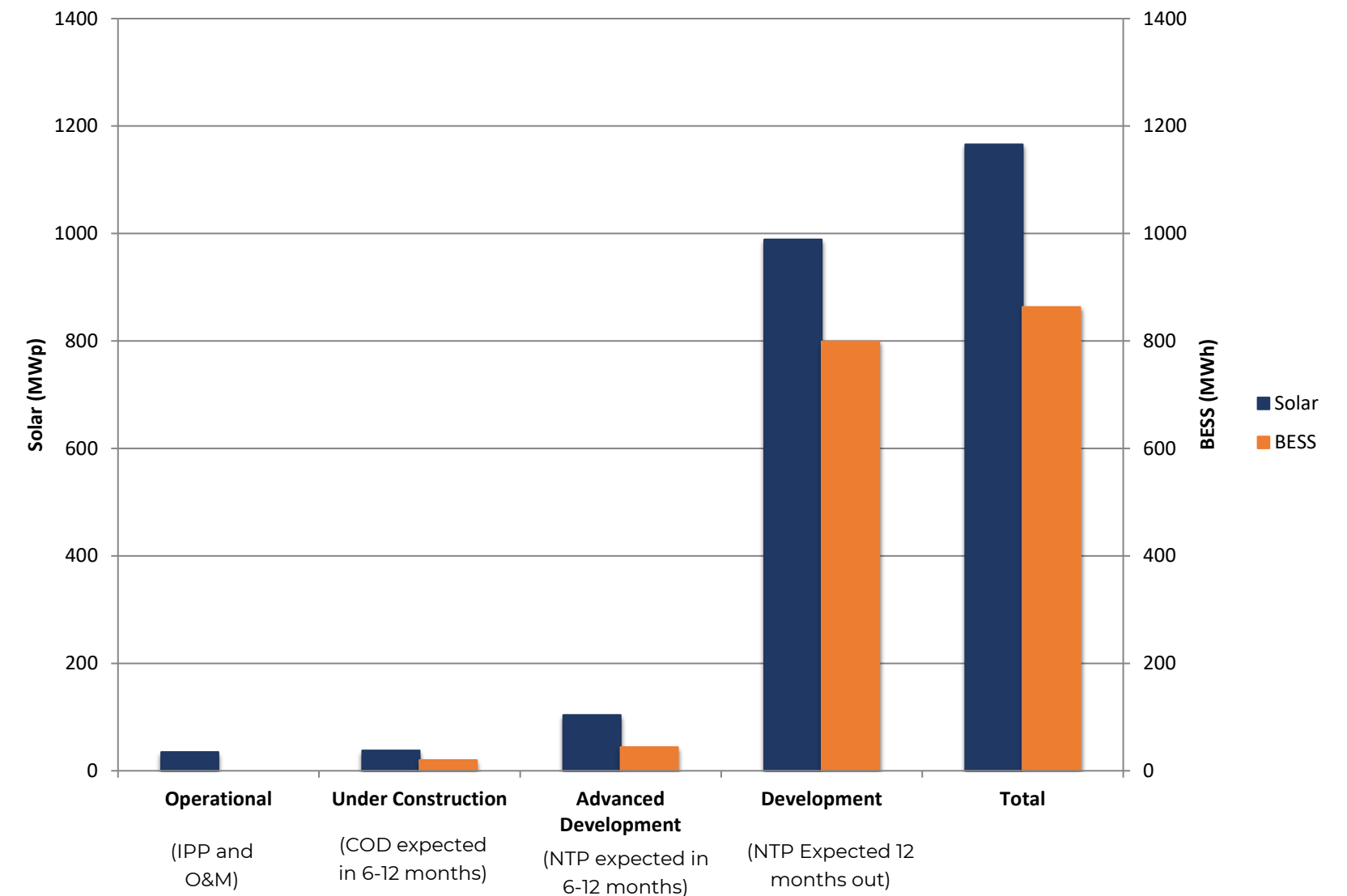
Project Locations

C\$9.2M of
recurring
revenue

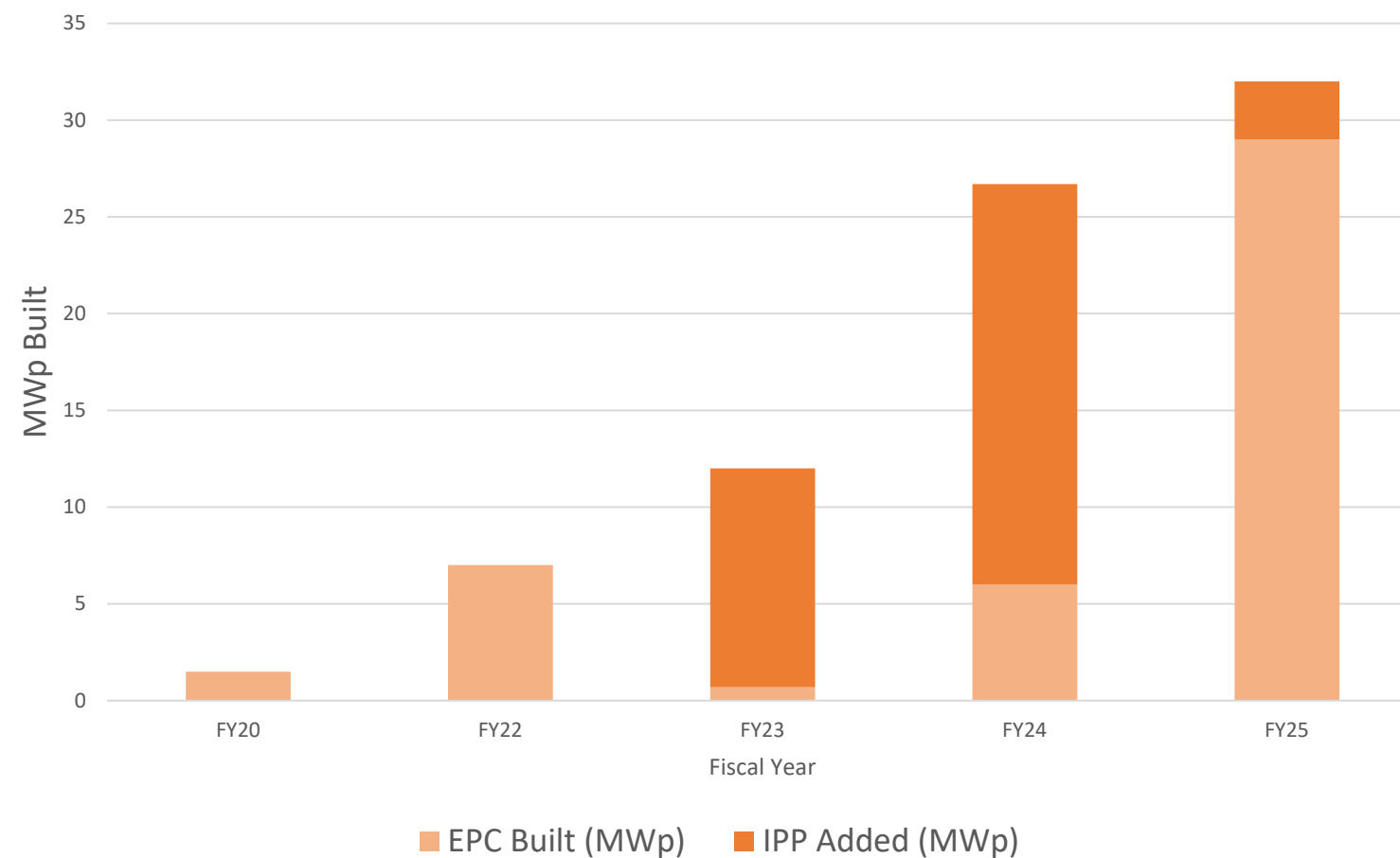
Addition to
IPP assets

GROWTH AND MOMENTUM

PowerBank's distributed solar and battery energy storage project pipeline has grown steadily, compounding our assets in management and owned. Today, the pipeline is over 1 GW+, with over 70 operating assets.



MORE THAN A DECADE OF SOLAR & RECENT GROWTH IN BESS



SFF 06

4.99 MW / 19.96 MWh • Cramahe, Ontario

COD April 2026 — Operational

BESS 903

4.99 MW BESS • Ontario

RBC Green Loan-financed — In Early Development

NY-Conklin Hill Rd

5 MW Hybrid Solar + BESS Lease • Upstate New York

NYSERDA NY-Sun eligible — Apr 2026

NY-Sapbush

5 MW Hybrid Solar + BESS Lease • New York

Community Solar — Jan 2026

NY-South Park

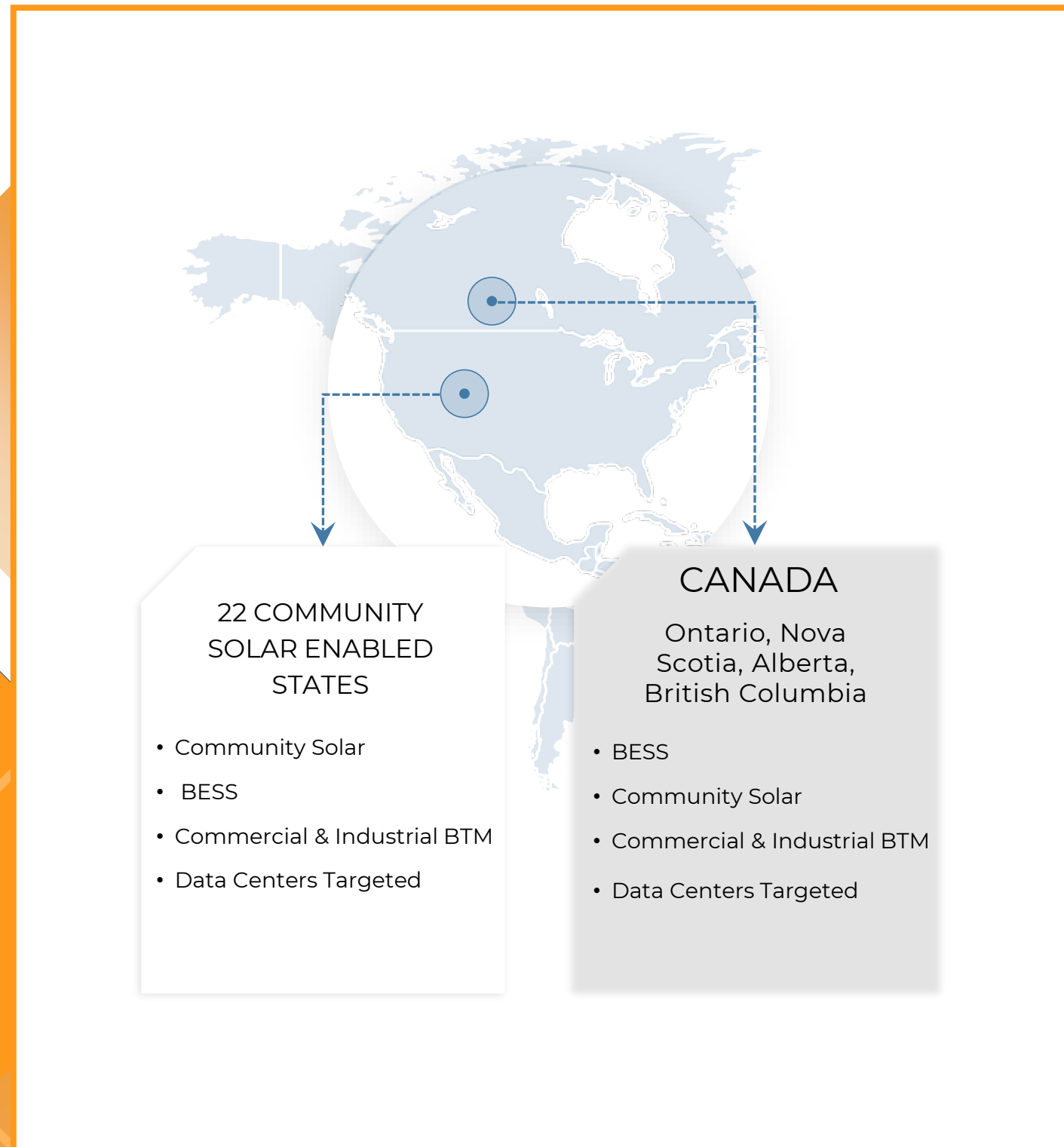
3.1 MW Hybrid Solar + BESS • Buffalo, NY (closed landfill)

388 homes — in Development - pursuing NYSDEC approval

GROWING FINANCIALS

 **IPP Growth (1,508%)**
 **Asset Growth (1,405%)**
 **Cash Reserve Growth (1,503%)**
 **Shareholder Equity Growth (345%)**

(\$ thousands)	F22	F23	F24	F25	Q1-Q2'26
Revenue	10,198	18,398	58,377	41,531	22,253
Development	406	2,724	2,012	7,687	3,373
EPC	9,792	15,577	54,066	23,261	13,777
IPP	-	-	578	9,297	5,103
OM & Others	-	96	1,721	1,286	0
Gross Profit	1,996	4,537	11,679	10,511	8,101
Gross Margin	19%	25%	20%	25%	36%
Net Income	(188)	2,242	(3,577)	(31,116)	(6,700)
Cash & Equivalents	932	749	6,190	14,944	20,762
Total Assets	9,195	24,970	39,226	138,351	132,816
Shareholder's Equity	4,441	16,631	18,724	19,760	24,864



NORTH AMERICAN GROWTH STRATEGY

Revenue as a Developer



- Development fee or fully permitted projects (NTP)
- in situ EPC fee for constructing self-originated projects to commercial operation (COD)
- On-going operation and maintenance (O&M) fee for high production of the power plant

Revenue as an Independent Power Producer



- Ownership of solar power plants, Battery Energy Storage Systems, powering data centers and digital assets

GOAL OF SUSTAINABLE PROFIT GROWTH

By building on successful solar projects, expanding into key renewable markets, and enhancing our clean-energy capabilities, we are positioned for sustainable, profitable growth.



✓ 01 – Capitalize on Proven Solar Projects

Capitalize on success in Ontario small FIT solar gardens (up to 600 kWp) and New York community solar farms (up to 7 MWp) to enable a planned transition to data centers of 100 MW+.

✓ 02 – Expand into High - Value Green Markets

Expand into carbon-intense markets where electricity prices are high and clean, renewable-energy policy is favorable.

✓ 03 – Expand Clean Energy Solutions

Extend expertise in rooftop and ground-mount solar to commercial and industrial BTM projects, battery energy storage systems, and data center power supplies enabling a low-carbon digital infrastructure.

CAPITALIZATON

BALANCE SHEET— CAD\$, AS OF DEC 31, 2025

\$133 MM TOTAL ASSETS	\$108 MM TOTAL LIABILITIES	\$25 MM SHAREHOLDERS' EQUITY
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CAP TABLE— AS OF DECEMBER 31, 2025

Common Shares Outstanding	40,437,899
Warrants	9,761,997
Stock Options	3,149,260
RSUs	318,750
Contingent Value Rights	2,283,929

FULLY DILUTED SHARES OUTSTANDING

55,951,835

LEADERSHIP

100+ YEARS OF COMBINED EXPERIENCE

PowerBank is defined by its people. While we focus on providing clean energy and owning long-term renewable assets, it's our dedicated and passionate team of professionals that set the solid foundation of PowerBank.



Dr. Richard Lu, MD, MSc., MHSc., MBA CEO & Director

- 26+ years of global energy experience, leading teams in clean and renewable energy across North America, Europe, and Asia.
- Has held senior roles at Sky Solar Holdings (NASDAQ:SKYS) and ARISE Technology (APV-T).
- Dr. Lu previously held the position of Chief Conservation Officer and VP, EHS of Toronto Hydro Corporation, and senior positions with Enbridge Gas Distribution, Husky Injection Molding Systems Ltd., and Dillon Consulting.

Nicole Rusaw, CPA, CA Chief Financial Officer

- Chartered Professional Accountant and Chartered Accountant (Ontario) with more than 20 years of experience in corporate finance, accounting, capital markets, and public-company leadership.
- Served as Chief Financial Officer of several publicly traded companies, including Liminal BioSciences Inc. (NASDAQ), Nuvo Pharmaceuticals Inc. (TSX), and Transition Therapeutics Inc. (NASDAQ).
- Bachelor of Accounting (Co-op) degree with First Class Honours from Brock University.

Andrew van Doorn, PE President & Chief Operating Officer

- 30+ years of executive leadership experience in engineering and construction within the renewable energy and utility sectors, completing over 200 MW of solar projects.
- Former Chairman of the Canadian Solar Industries Association (CANSIA) and a professional engineer in Ontario, specializing in the management, operations, and construction of solar photovoltaic systems.

LEADERSHIP

100+ YEARS OF COMBINED EXPERIENCE

PowerBank is defined by its people. While we focus on providing clean energy and owning long-term renewable assets, it's our dedicated and passionate team of professionals that set the solid foundation of PowerBank.



Matt Wayrynen Executive Chairman, Director

- Led Solar Flow-Through since its inception in 2012. He has been instrumental in raising more than \$150 million to build the company and navigate the regulatory, financial, and managerial hurdles to bring the company success.
- His background includes resource company management, venture capital, startup financing, and mergers and acquisitions.
- He has been involved in investment evaluations and is a director of several publicly listed resource companies.

Paul Pasalic, J.D. Director

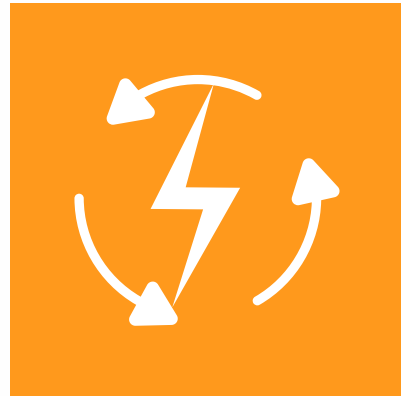
- Private equity professional and corporate lawyer with 16+ years of experience in corporate, securities, and regulatory matters.
- Advised on complex multi-jurisdictional transactions across various industries and the capital structure.
- Holds a BBA from Simon Fraser University, a JD from the University of Calgary, and is a CFA charterholder, qualified to practice law in Canada, New York State, and England and Wales.

Paul Sparkes Director

- 25+ years of experience in media, finance, capital markets, and Canada's political arena.
- He held senior roles at CTVglobemedia and in public service, including Director of Operations to Prime Minister Jean Chrétien.
- Co-founder and Executive Vice Chairman at Difference Capital Financial, and currently President of Otterbury Holdings Inc. and Global Alternatives Advisory.

Chelsea L. Nickles Director

- Renewable energy professional with 20+ years of experience, focusing on developing offshore wind projects with Ørsted.
- Serves as a director for several offshore wind companies and previously worked as a lawyer at Allen & Overy LLP.
- BA from Acadia University and a JD from the University of Calgary.



Optimized Vertical Integration

Vertical integration over project life cycle from site control to commercial operations of clean power plants maximizes project profitability



Diversified portfolio

Diversified portfolio across geography, technology (solar PV, BESS, Crypto, etc.), market (C&I, community, utility) and revenue structure (service fee and IPP incomes) creates internal hedge with reduced exposure to volatility



North America

North America focused reliable clean & renewable energy infrastructure ensures investment certainty and policy continuity

INVESTMENT HIGHLIGHTS

Solid track record

- ✓ \$300M+ project financing arranged
- ✓ \$133M+ total asset
- ✓ \$10M+ annual recurring revenue
- ✓ 100+ projects under management
- ✓ 1 GW+ pipeline of solar and BESS projects



THANK YOU

The Future Is Bright

